

AVALON HOMEOWNERS ASSOCIATION, INC.
BOARD RESOLUTION TO AMEND BYLAWS
STAGGERED TERM FOR DIRECTORS

Proposed Change to the By-Laws

Pursuant to Article X of the By-laws Avalon Homeowners Association, Inc, it is hereby resolved by the Board of Directors of the Association at a duly held meeting of the Board on the 13 th day of November, 2012 that the following By-law, Article III, Section 3 is hereby amended and shall take effect immediately:

(3) Board of Directors. At the first annual meeting of the Members of the Association following the cessation of the Class B Membership and at each annual meeting thereafter, the Members shall elect *two (2) Directors for a term of one (1) year, two (2) Directors for a term of two (2) years and one (1) Director for a term of three (3) years* to the Board of Directors of the Association ~~to serve until the next annual meeting of the Members of the Association.~~ Each Member shall be permitted to cast the same number of votes as the number of Directors of the Association. The ~~person~~ *two individuals* receiving the largest number of votes ~~shall be elected~~ *shall serve as Director for three (3) years, the two individuals receiving the second and third largest vote shall serve as Directors for two (2) years; and the two individuals receiving the fourth and fifth largest vote shall serve as Directors for on (1) year.* At each annual meeting thereafter the Members shall elect the appropriate number of Directors for a term of three (3) years. Cumulative voting is not permitted. Members of the Board of Directors shall be permitted to succeed themselves in office. Vacancies in the Board of Directors shall be filled by vote of the majority of the remaining Directors, even though they may constitute less than a quorum and each person so elected shall serve ~~until the next annual meeting of the Members of the Association~~ *out the remaining term of the individual resigning.*

This By-law has been approved by a majority vote of the Association's Board of Directors. Said vote being 4 Directors in favor and 0 Directors against said action.

This Resolution was adopted by the Board of Directors on the 13 day of December, 2012.

AVALON HOMEOWNERS ASSOCIATION, INC,

By: _____

President (print name) RICHARD B. HUYBERS

President (signature) 

NOTES: NEW WORDING IS IN BOLD ITALICS AND DELETED WORDS ARE STRIKED OUT.